



Total Nigeria Plc 9M 2020 28 October 2020.

MPR: 11.50%
Sep'20 Inflation Rate: 13.71%
Q2 2020 Real GDP: -6.10%

Total Nigeria Plc	9M 2020	9M 2019	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	151,707.14	221,835.41	-31.61%
Cost of Sales	(130,677.60)	(196,739.71)	-33.58%
Gross Profit	21,029.54	25,095.70	-16.20%
Other Income	1,152.30	1,369.57	-15.86%
Selling and Distribution expenses	(2,709.10)	(2,817.02)	-3.83%
Administrative expenses	(18,191.26)	(17,907.04)	1.59%
Profit from operating activities	1,281.49	5,741.21	-77.68%
Finance Income	2,197.24	287.49	664.27%
Finance costs	(2,565.84)	(6,145.65)	-58.25%
Net Finance Costs	(368.60)	(5,858.16)	-93.71%
Profit/(Loss) before tax	912.89	(116.95)	-880.58%
Minimum Tax	(164.55)	0.00	-100.00%
Income tax credit/(expense)	(248.22)	(87.89)	182.41%
Profit/(Loss) after tax	500.12	(204.84)	-344.15%
Basic Earnings per Share	1.47	(0.60)	-345.00%
Balance Sheet as at September 30, 2020.			
Cash and cash equivalents	4,348.41	8,232.73	-47.18%
Trade and other receivables	54,099.15	45,434.59	19.07%
Inventories	18,460.39	33,642.49	-45.13%
Property Plant and Equipment	34,115.07	35,476.86	-3.84%
Other Assets	12,618.49	11,001.06	14.70%
Total Assets	123,641.51	133,787.73	-7.58%
Trade and other payables	63,684.66	57,178.46	11.38%
Current tax liabilities	0.00	226.95	-100.00%
Deferred tax liabilities	4,152.26	4,622.03	-10.16%
Borrowings	25,252.02	39,877.31	-36.68%
Other Liabilities	4,008.40	3,563.21	12.49%
Total Liabilities	97,097.34	105,467.95	-7.94%
Total shareholders' equity	26,544.17	28,319.78	-6.27%

Source: Company Financials, Cowry Research

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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